December 20, 2024

CELSYS, Inc.
Kei Narushima, Representative & President
(Securities code: 3663, Tokyo Stock Exchange, Prime Market)
Contact: Ken Ito, Director
Telephone: +81-3-6258-2904

# Notice Regarding Determination of Matters Concerning Acquisition of Treasury Shares

(Acquisition of Treasury Shares Based on the Provision of the Articles of Incorporation Pursuant to Article 165, Paragraph 2 of the Companies Act)

CELSYS, Inc. (the "Company") hereby announces that it has resolved, at the Board of Directors meeting held today, the matters concerning the acquisition of treasury shares pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to the provisions of Article 165, Paragraph 3 of the same Act. The details are described below.

1. Reason for acquisition of treasury shares

The Company has decided to acquire treasury shares in order to further enhance capital efficiency and execute flexible capital policy in line with the business environment.

The Company is planning for a total one-year spend worth ¥2.0 billion for the acquisition of treasury shares starting from March 1, 2024. With this acquisition, the Company plans to complete the acquisition of ¥2.0 billion of treasury shares.

2.Details of matters concerning acquisition

| | | |
|---|---|---|
| (1) | Class of shares to be acquired: | Common shares |
| (2) | Total number of shares to be acquired: | Up to 600,000 shares<br>(1.94% of total number of issued shares (excluding treasury shares)) |
| (3) | Total amount of share acquisition costs: | Up to ¥500,000,000 |
| (4) | Acquisition period: | From December 23, 2024 to March 31, 2025 |
| (5) | Acquisition method: | Purchase at the Tokyo Stock Exchange (through discretionary investment by a securities company) |

(Reference) Holding status of treasury shares as of December 19, 2024

Total number of issued shares (excluding treasury shares): 30,885,799 shares

Number of treasury shares: 5,385,381 shares